

Town of Fenwick Island Treasurer's Report

FY20 Monthly Report

Summary: The monthly report is a summary of all account balances through **April, 2020** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 04/01/2020 \$2,543,138.22
- Ending cash balance 04/30/2020 \$2,507,214.77
- Reserve Realty Transfer Tax Funds \$1,353,925.86 **included above in cash balances*

FY 2020 Operating Budget (8/1/19-04/30/20)

- 91.22% of budgeted income
- 71.79% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

- Taxes collected in April \$ - 0 -
- Total taxes collected in FY20 \$ 372,555.00
- 186.28 % of operating and capital budget (\$200,000.00)

Outstanding Property Taxes (not including penalties)

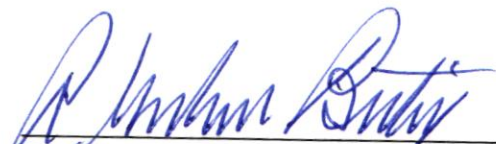
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Revenue Highlights

- 95.28% of real estate property tax budget (collected \$ 3,828.33 in April)
- 102.13% of rental receipt tax budget (collected \$ 5,650.24 in April)
- 25.06% of parking violations budget (collected \$ 350.00 in April)

Activity on the following special accounts are now shown on separate pages in the packet:

Special Reserve Accounts
Municipal Street Aid
Dedicated Street Fund
Parks & Recreation Fund
Beach Committee
RTT



R. Gardner Bunting, Treasurer